

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217785-8779

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025

School District/Joint Agreement Information

See instructions on the inside of this page.

School District/Joint Agreement Number:
32000000040

County Name:

Kankakee

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

Kankakee Area Career Center

Address:

4043 N 1000 W Rd

City:

Bourbonnais

Email Address:

Zip Code:

60914

Annual Financial Report

Type of Auditor's Report Issued:

Qualified

Unqualified

Adverse

Disclaimer

Reviewed by District Superintendent/Administrator
Provided to Township Treasurer (Cook County only)
Provided to Regional Superintendent/ISC Director

District Superintendent/Administrator Name (Type or Print):

Matthew Kelly

Email Address:

Telephone:

815-939-4971

Signature & Date:

Fax Number:

815-939-7598

Name of Township:

Township Treasurer Name:

Email Address:

Telephone:

Fax Number:

Accounting Basis:

CASH
 ACCRUAL

School District Lookup Tool

School District Directory

Filing Status:

Auditors must submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system.

Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable).

Annual Financial Report (AFR) Instructions

Certified Public Accountant Information

Name of Auditing Firm:

RUSSELLEIGH & ASSOCIATES LLC

Name of Audit Manager:

RUSS LEIGH

Address:

228 E MAIN ST

City:

HOOPESTON

State:

IL

Zip Code:

60942

Phone Number:

217-283-9336

Fax Number:

217-283-9736

IL License Number (9 digit):

065.018319

Expiration Date:

9/30/2027

Email Address:

admin@russleigh.com

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-7970 or fsm@isbe.net

ROE / ISC Number and Name:

Regional Superintendent/Cook ISC Executive Director Name:

Email Address:

Telephone:

Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

32-000-0000-40_AFR25 Kankakee Area Career Center

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23 Illinois Administrative Code 100 Subtitle A Chapter I Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR instructions for complete submission procedures.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted withIn tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

RUSSELLEIGH & ASSOCIATES LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature of Audit Manager or Firm

10/4/25
mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

<u>Tax Year 2024</u>		Equalized Assessed Valuation (EAV):				
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	
Rate(s):	0.000000	0.000000	0.000000	0.000000	0.000000	

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
2,370,644	2,372,369	(1,725)	1,217,111

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts. Enter x in a.or b.
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	0

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Kankakee Area Career Center
District Code: 32000000040
County Name: Kankakee

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) 1,217,111.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) 2,370,644.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

Ratio 0.513
Score Weight Value 4 0.35 1.40

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) 2,370,369.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) 2,370,644.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

Ratio 1.001
Score Adjustment Weight Value 3 0 0.35 1.05

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) 1,217,111.00
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) 6,589.91

Days 184.69
Score Weight Value 4 0.10 0.40

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) 0.00
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) 0.00

Percent #DIV/0!
Score Weight Value #DIV/0! 0.10 #VALUE!

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38) 0.00
 Total Long-Term Debt Allowed (P3, Cell H32) Enter x in a.or b.

Percent #VALUE!
Score Weight Value #VALUE! 0.10 #VALUE!

Total Profile Score: #DIV/0! *

Estimated 2026 Financial Profile Designation: #DIV/0!

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

1	A	B	L	M	Account Groups	
					Agency Fund	General Long-Term Debt
2	ASSETS (Enter Whole Dollars)	Acct. #			General Fixed Assets	
3	CURRENT ASSETS (100)					
4	Cash (Accounts 111 through 115) ¹	110				
5	Investments	110				
6	Taxes Receivable	140				
7	Interfund Receivables	150				
8	Intergovernmental Accounts Receivable	160				
9	Other Receivables	170				
10	Inventory	180				
11	Prepaid Items	190				
12	Other Current Assets (Describe & Itemize)					
13	Total Current Assets		0			
14	CAPITAL ASSETS (200)					
15	Works of Art & Historical Treasures	210				
16	Land	220			284,504	
17	Building & Building Improvements	230			3,515,541	
18	Site Improvements & Infrastructure	240			502,079	
19	Capitalized Equipment	250			2,424,442	
20	Construction In Progress	260				
21	Amount Available in Debt Service Funds	340				
22	Amount to be Provided for Payment on Long-Term Debt	350				
23	Total Capital Assets				6,726,566	
24	CURRENT LIABILITIES (400)					
25	Interfund Payables	410				
26	Intergovernmental Accounts Payable	420				
27	Other Payables	430				
28	Contracts Payable	440				
29	Loans Payable	460				
30	Salaries & Benefits Payable	470				
31	Payroll Deductions & Withholdings	480				
32	Deferred Revenues & Other Current Liabilities	490				
33	Due to Activity Fund Organizations	493				
34	Total Current Liabilities					
35	LONG-TERM LIABILITIES (500)					
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511				
37	Total Long-Term Liabilities					
38	Reserved Fund Balance	714				
39	Unreserved Fund Balance	730				
40	Investment in General Fixed Assets				6,726,566	
41	Total Liabilities and Fund Balance		0		6,726,566	
42						
43	ASSETS / LIABILITIES for Student Activity Funds					
44	CURRENT ASSETS (100) for Student Activity Funds					
45	Student Activity Fund Cash and Investments	126				
46	Total Current Assets for Student Activity Funds					
47	CURRENT LIABILITIES (400) for Student Activity Funds					
48	Total Current Liabilities for Student Activity Funds					
49	Reserved Student Activity Fund Balance for Student Activity Funds	715				
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds					
51						
52	Total ASSETS / LIABILITIES District with Student Activity Funds					
53	Total Current Assets District with Student Activity Funds		0			
54	Total Capital Assets District with Student Activity Funds				6,726,566	
55	CURRENT LIABILITIES (400) District with Student Activity Funds					
56	Total Current Liabilities District with Student Activity Funds		0			
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds					
58	Total Long-Term Liabilities District with Student Activity Funds					
59	Reserved Fund Balance District with Student Activity Funds	714				
60	Unreserved Fund Balance District with Student Activity Funds	730				
61	Investment in General Fixed Assets District with Student Activity Funds				6,726,566	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0		6,726,566	

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
		(30)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1										
2										
3										
4	1000	1,982,102	354,552	0	1,000	0	0	0	0	0
5	2000	0	0	0	0	0	0	0	0	0
6	3000	0	21,388	0	11,602	0	0	0	0	0
7	4000	0	0	0	0	0	0	0	0	0
8		1,982,102	375,940	0	12,602	0	0	0	0	0
9	3998	715,379								
10		2,697,481	375,940	0	12,602	0	0	0	0	0
11										
12	1000	1,237,236								
13	2000	699,681	416,904		18,548	0	0			
14	3000	0	0		0					
15	4000	0	0		0					
16	5000	0	0		0					
17		1,936,917	416,904	0	18,548	0	0			
18	4180	715,379								
19		2,652,296	416,904	0	18,548	0	0			
20		45,185	(40,964)	0	(5,946)	0	0			
21										
22										
23										
24	7110									
25	7110									
26	7120									
27	7130									
28	7140									
29	7150									
30	7160									
31	7170									
32										
33	7210									
34	7220									
35	7230									
36	7300									
37	7400			0						
38	7500			0						
39	7600			0						
40	7700			0						
41	7800			0			0			
42	7900									
43	7950									
44		0	0	0	0	0	0	0	0	0

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹¹	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		45,185	(40,964)							
79	Fund Balances without Student Activity Funds - July 1, 2024		1,061,972	96,735							
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)								58,129		
81	Fund Balances without Student Activity Funds - June 30, 2025		1,107,157	57,771	0	52,183	0	0	0	0	0
84											
85	Student Activity Fund Balance - July 1, 2024		46,342								
86	RECEIPTS/REVENUES-Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	130,542								
88	DISBURSEMENTS/EXPENDITURES-Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	103,795								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ^a		26,747								
91	Student Activity Fund Balance - June 30, 2025		73,089								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
92	RECEIPTS/REVENUES (with Student Activity Funds)										
93	LOCAL SOURCES	1000	2,112,644	354,552	0	1,000	0	0	0	0	0
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
95	STATE SOURCES	3000	0	21,388	0	11,602	0	0	0	0	0
96	FEDERAL SOURCES	4000	0	0	0	0	0	0	0	0	0
97	Total Direct Receipts/Revenues		2,112,644	375,940	0	12,602	0	0	0	0	0
98	Receipts/Revenues for "On Behalf" Payments ²	3998	715,379	0	0	0	0	0	0	0	0
99	Total Receipts/Revenues		2,828,023	375,940	0	12,602	0	0	0	0	0
100	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
101	Instruction	1000	1,341,031	0	0	0	0	0	0	0	0
102	Support Services	2000	699,681	416,904	0	18,548	0	0	0	0	0
103	Community Services	3000	0	0	0	0	0	0	0	0	0
104	Payments to Other Districts & Governmental Units	4000	0	0	0	0	0	0	0	0	0
105	Debt Service	5000	0	0	0	0	0	0	0	0	0
106	Total Direct Disbursements/Expenditures		2,040,712	416,904	0	18,548	0	0	0	0	0
107	Disbursements/Expenditures for "On Behalf" Payments ²	4180	715,379	0	0	0	0	0	0	0	0
108	Total Disbursements/Expenditures		2,756,091	416,904	0	18,548	0	0	0	0	0
109	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		71,932	(40,964)	0	(5,946)	0	0	0	0	0
110	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
111	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0	0	0	0	0
112	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
113	OTHER USES OF FUNDS (8000)		0	0	0	0	0	0	0	0	0
114	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
115	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
116	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		1,180,246	57,771	0	52,183	0	0	0	0	0
117											

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷										
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140									
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied by District		0	0	0	0	0	0	0	0	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		0	0	0	0	0	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332	1,076,550								
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		1,076,550								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CIE - Transp Fees from Pupils or Parents (In State)	1431									
52	CIE - Transp Fees from Other Districts (In State)	1432									
53	CIE - Transp Fees from Other Sources (In State)	1433									
54	CIE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	2,357								
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	Total Earnings on Investments		2,357			0				0	0
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611									
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613									
73	Sales to Pupils - Other (Describe & Itemize)	1614									
74	Sales to Adults	1620									
75	Other Food Service (Describe & Itemize)	1690									
76	Total Food Service		0								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711									
79	Admissions - Other (Describe & Itemize)	1719									
80	Fees	1720									
81	Book Store Sales	1730									
82	Other District/School Activity Revenue (Describe & Itemize)	1790	33,467								
83	Student Activity Funds Revenues	1799	130,542								
84	Total District/School Activity Income (Without Student Activity Funds)		35,467			0					
85	Total District/School Activity Income (With Student Activity Funds)		164,009								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	TEXTBOOK INCOME										
86	Rentals - Regular Textbooks	1800									
87	Rentals - Summer School Textbooks	1811									
88	Rentals - Adult/Continuing Education Textbooks	1812									
89	Rentals - Other (Describe & Itemize)	1813									
90	Sales - Regular Textbooks	1819									
91	Sales - Summer School Textbooks	1821									
92	Sales - Adult/Continuing Education Textbooks	1822									
93	Sales - Other (Describe & Itemize)	1823									
94	Other (Describe & Itemize)	1829									
95	Total Textbook Income	1890	0								
96	OTHER REVENUE FROM LOCAL SOURCES										
97	Rentals	1900									
98	Contributions and Donations from Private Sources	1910									
99	Impact Fees from Municipality or County Governments	1920									
100	Services Provided Other Districts	1930	760,339								
101	Refund of Prior Year's Expenditures	1940									
102	Payments of Surplus Moneys from TIF Districts	1950									
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991	65,000	354,552		1,000					
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	44,389								
110	Total Other Revenue from Local Sources	1999	869,728	354,552	0	1,000	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	1,982,102	354,552	0	1,000	0	0	0	0	0
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	2,112,644								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-through (Describe & Itemize)	2300									
117	Total Flow-through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-a-15)	3001									
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3010									
123	Other Unrestricted Grants-in-aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-in-aid		0	0	0	0	0	0	0	0	0
125	Total Unrestricted Grants-in-aid		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(50)	(40)	(50)	(60)	(70)	(80)	(90)
2	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp. Ed. Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3130									
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		0	0	0	0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECIP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3295									
143	Total Career and Technical Education		0	0	0	0					
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0	0							
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370									
151	Adult Ed (from CCS)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	Total Adult Ed										
154	TRANSPORTATION										
155	Transportation - Regular and Vocational	3500				11,602					
156	Transportation - Special Education	3510									
157	Transportation - Other (Describe & Itemize)	3599									
158	Total Transportation		0	0	0	11,602					
159	Learning Improvement - Change Grants	3610									
160	Scientific Literacy	3660									
161	Touant Altamache/Optional Education	3695									
162	Early Childhood - Block Grant	3705									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925		21,388							
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999		21,388							
172	Total Restricted Grants-In-Aid		0	21,388	0	11,602	0	0	0	0	0
173	Total Receipts from State Sources	3000	0	21,388	0	11,602	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural Education Initiative (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210									
195	Special Milk Program	4215									
196	School Breakfast Program	4220									
197	Summer Food Service Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		0	0	0	0	0	0	0	0	0
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Migrant Education	4340									
206	Title I - Other (Describe & Itemize)	4399									
207	Total Title I		0	0	0	0	0	0	0	0	0
208	TITLE IV										
209	Title IV - Student Support & Academic Enrichment Grant	4400									
210	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
211	Title IV - 21st Century Comm Learning Centers	4421									
212	Title IV - Other (Describe & Itemize)	4499									
213	Total Title IV		0	0	0	0	0	0	0	0	0
214	FEDERAL - SPECIAL EDUCATION										
215	Fed - Spec Education - Preschool Flow-Through	4600									
216	Fed - Spec Education - Preschool Discretionary	4605									
217	Fed - Spec Education - IDEA - Flow Through	4620									
218	Fed - Spec Education - IDEA - Room & Board	4625									
219	Fed - Spec Education - IDEA - Discretionary	4630									
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
221	Total Federal - Special Education		0	0	0	0	0	0	0	0	0
222	CTE - PERKINS										
223	CTE - Perkins - Title III-E Tech Prep	4770									
224	CTE - Other (Describe & Itemize)	4799									
225	Total CTE - Perkins		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2025

1	A										K
	B	C	D	E	F	G	H	I	J		
	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2											
226	4810										
227	4850										
228	4851										
229	4852										
230	4853										
231	4854										
232	4855										
233	4856										
234	4857										
235	4860										
236	4861										
237	4862										
238	4863										
239	4864										
240	4865										
241	4866										
242	4867										
243	4868										
244	4869										
245	4870										
246	4871										
247	4872										
248	4873										
249	4874										
250	4875										
251	4876										
252	4877										
253	4878										
254	4879										
255	4880										
256		0	0	0	0	0	0	0	0	0	
257											
258	4901										
259	4902										
260	4905										
261	4909										
262	4920										
263	4930										
264	4932										
265	4935										
266	4960										
267	4981										
268	4982										
269	4991										
270	4992										
271	4996										
272	4000	0	0	0	0	0	0	0	0	0	
273		1,982,102	375,940	0	0	12,602	0	0	0	0	
274		2,117,644	375,940	0	12,602	0	0	0	0	0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
3												
4	10 - EDUCATIONAL FUND (ED)											
5	INSTRUCTION (ED)	1000									1,237,236	1,328,997
6	Regular Programs	1100	903,037	203,361	27,586	92,260	6,876	4,116				
7	Tuition Payment to Charter Schools	1115										
8	Pre-K Programs	1125										
9	Special Education Programs (Functions 1200-1220)	1200										
10	Special Education Programs Pre-K	1225										
11	Remedial and Supplemental Programs K-12	1250										
12	Remedial and Supplemental Programs Pre-K	1275										
13	Adult/Continuing Education Programs	1300										
14	CTE Programs	1400										
15	Interscholastic Programs	1500										
16	Summer School Programs	1600										
17	Gifted Programs	1650										
18	Driver's Education Programs	1700										
19	Bilingual Programs	1800										
20	Tenant Alternative & Optional Programs	1900										
21	Pre-K Programs - Private Tuition	1910										
22	Regular K-12 Programs - Private Tuition	1911										
23	Special Education Programs K-12 - Private Tuition	1912										
24	Special Education Programs Pre-K - Tuition	1913										
25	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
26	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
27	Adult/Continuing Education Programs - Private Tuition	1916										
28	CTE Programs - Private Tuition	1917										
29	Interscholastic Programs - Private Tuition	1918										
30	Summer School Programs - Private Tuition	1919										
31	Gifted Programs - Private Tuition	1920										
32	Bilingual Programs - Private Tuition	1921										
33	Tenant Alternative/Optional Ed Programs - Private Tuition	1922										
34	Student Activity Fund Expenditures	1999										
35	Total Instruction ¹⁹ (without Student Activity Funds)	1000	903,037	203,361	27,586	92,260	6,876	103,795			1,237,236	1,328,997
36	Total Instruction ¹⁹ (with Student Activity Funds)	1000	903,037	203,361	27,586	92,260	6,876	107,911			1,341,031	1,416,997
37	SUPPORT SERVICES (ED)	2000										
38	SUPPORT SERVICES - PUPILS											
39	Attendance & Social Work Services	2110										
40	Guidance Services	2120	47,186	13,252		1,075					61,513	55,733
41	Health Services	2130										
42	Psychological Services	2140										
43	Speech Pathology & Audiology Services	2150										
44	Other Support Services - Pupils (Describe & Itemize)	2190										
45	Total Support Services - Pupils	2100	47,186	13,252	0	1,075	0	0	0	0	61,513	55,733
46	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
47	Improvement of Instruction Services	2210										
48	Educational Media Services	2220										
49	Assessment & Testing	2230										
50	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	8,900
51	SUPPORT SERVICES - GENERAL ADMINISTRATION											
52	Board of Education Services	2310			27,458						27,458	36,500
53	Executive Administration Services	2320	219,202	70,966	41,245	10,708					342,131	352,720
54	Special Area Administration Services	2330										
55	Tort Immunity Services	2361										
56	Total Support Services - General Administration	2300	219,202	70,966	68,703	10,708	0	0	0	0	369,579	391,220

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
56	Office of the Principal Services	2410	162,970	38,784	14,446	52,389	0	0	0	0	268,589	271,701
57	Other Support Services - School Admin (Describe & Itemize)	2490										
58	Total Support Services - School Administration	2400	162,970	38,784	14,446	52,389	0	0	0	0	268,589	271,701
59	SUPPORT SERVICES - BUSINESS											
60	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
61	Fiscal Services	2520										
62	Operation & Maintenance of Plant Services	2540										
63	Pupil Transportation Services	2550										
64	Food Services	2560										
65	Internal Services	2570										
66	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
67	SUPPORT SERVICES - CENTRAL											
68	Direction of Central Support Services	2610										
69	Planning, Research, Development, & Evaluation Services	2620										
70	Information Services	2630										
71	Staff Services	2640										
72	Data Processing Services	2660										
73	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
74	Other Support Services (Describe & Itemize)	2900										
75	Total Support Services	2000	429,358	123,002	83,149	64,172	0	0	0	0	699,681	727,554
76	COMMUNITY SERVICES (ED)	3000										
77	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (IN-STATE)											
79	Payments for Regular Programs	4110										
80	Payments for Special Education Programs	4120										
81	Payments for Adult/Continuing Education Programs	4130										
82	Payments for CTE Programs	4140										
83	Payments for Community College Programs	4170										
84	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
85	Total Payments to Other Govt Units (In-State)	4100			0							0
86	Payments for Regular Programs - Tuition	4210										
87	Payments for Special Education Programs - Tuition	4220										
88	Payments for Adult/Continuing Education Programs - Tuition	4230										
89	Payments for CTE Programs - Tuition	4240										
90	Payments for Community College Programs - Tuition	4270										
91	Other Payments to In-State Govt Units	4280										
92	Total Payments to In-State Govt Units	4200						0				0
93	Payments for Regular Programs - Transfers	4310										
94	Payments for Special Education Programs - Transfers	4320										
95	Payments for Adult/Continuing Ed Programs - Transfers	4330										
96	Payments for CTE Programs - Transfers	4340										
97	Payments for Community College Programs - Transfers	4370										
98	Other Payments to In-State Govt Units	4380										
99	Total Payments to In-State Govt Units - Transfers	4300										0
100	Payments to Other Govt Units (Out-of-State)	4400										0
101	Total Payments to Other Govt Units	4000			0							0
102	DEBT SERVICES (ED)	5000										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	0
108	Tax Anticipation Notes	5120									0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
110	State Aid Anticipation Certificates	5140									0	0
111	Other Interest on Short-Term Debt	5150									0	0
112	Total Interest on Short-Term Debt	5100			0						0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	0
114	Total Debt Services	5000			0						0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										500
116	Total Direct Disbursements/Expenditures (Without Student Activity Funds 1999)		1,332,395	326,363	110,735	156,432	6,876	4,116	0	0	1,936,917	2,057,051
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		1,332,395	326,363	110,735	156,432	6,876	107,911	0	0	2,040,712	2,145,051
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (Without Student Activity Funds 1999)										45,185	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										71,932	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	0
127	Facilities Acquisition & Construction Services	2530									0	0
128	Operation & Maintenance of Plant Services	2540	12,626	966	252,828	77,116	73,368				416,904	354,052
129	Pupil Transportation Services	2550									0	0
130	Food Services	2560									0	0
131	Total Support Services - Business	2500	12,626	966	252,828	77,116	73,368	0	0	0	416,904	354,052
132	Other Support Services (Describe & Itemize)	2900									0	0
133	Total Support Services	2000	12,626	966	252,828	77,116	73,368	0	0	0	416,904	354,052
134	COMMUNITY SERVICES (O&M)	3000									0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	0
138	Payments for Special Education Programs	4120									0	0
139	Payments for CTE Programs	4140									0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	0
143	Total Payments to Other Govt Units	4000			0						0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	0
147	Tax Anticipation Notes	5120									0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
149	State Aid Anticipation Certificates	5140									0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
151	Total Debt Service - Interest on Short-Term Debt	5100			0						0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
153	Total Debt Services	5000			0						0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										500
155	Total Direct Disbursements/Expenditures		12,626	966	252,828	77,116	73,368	0	0	0	416,904	354,552
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(10,964)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157												
158												
159	30 - DEBT SERVICES (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)											
161	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4110										
162	Payments for Regular Programs											
163	Payments for Special Education Programs	4120										
164	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
165	Total Payments to Other Districts & Govt Units (In-State)	4000										
166	DEBT SERVICES (DS)	5000										
167	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
168	Tax Anticipation Warrants	5110										
169	Tax Anticipation Notes	5120										
170	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
171	State Aid Anticipation Certificates	5140										
172	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
173	Total Debt Services - Interest On Short-Term Debt	5000										
174	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
175	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
176	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
177	Total Debt Services	5000										
178	PROVISION FOR CONTINGENCIES (DS)	6000										
179	Total Disbursements/ Expenditures											
180	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	1,668	408	16,472						18,548	22,235
187	Other Support Services (Describe & Itemize)	2900										
188	Total Support Services	2000	1,668	408	16,472						18,548	22,235
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (In-STATE)											
192	Payments for Regular Programs	4110										
193	Payments for Special Education Programs	4120										
194	Payments for Adult/Continuing Education Programs	4130										
195	Payments for CTE Programs	4140										
196	Payments for Community College Programs	4170										
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
198	Total Payments to Other Govt. Units (In-State)	4100										
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	5000										
201	DEBT SERVICES (TR)											
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										
204	Tax Anticipation Notes	5120										
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
206	State Aid Anticipation Certificates	5140										
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
208	Total Debt Services - Interest On Short-Term Debt	5100										
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
210	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
Func #	Description (Enter Whole Dollars)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
211	DEBT SERVICES - OTHER (Describe & Itemize)										0	
212	Total Debt Services										0	
213	PROVISION FOR CONTINGENCIES (TR)										0	
214	Total Disbursements/Expenditures	1,668	408	16,472	0	0	0	0	0	18,548	22,235	
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									(5,946)		
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)											
219	Regular Programs										0	
220	Pre-K Programs										0	
221	Special Education Programs (Functions 1200-1220)										0	
222	Special Education Programs - Pre-K										0	
223	Remedial and Supplemental Programs - K-12										0	
224	Remedial and Supplemental Programs - Pre-K										0	
225	Adult/Continuing Education Programs										0	
226	CTE Programs										0	
227	Interscholastic Programs										0	
228	Summer School Programs										0	
229	Gifted Programs										0	
230	Driver's Education Programs										0	
231	Bilingual Programs										0	
232	Tuants' Alternative & Optional Programs										0	
233	Total Instruction		0								0	
234	SUPPORT SERVICES (MR/SS)											
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services										0	
237	Guidance Services										0	
238	Health Services										0	
239	Psychological Services										0	
240	Speech Pathology & Audiology Services										0	
241	Other Support Services - Pupils (Describe & Itemize)										0	
242	Total Support Services - Pupils		0								0	
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services										0	
245	Educational Media Services										0	
246	Assessment & Testing										0	
247	Total Support Services - Instructional Staff		0								0	
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services										0	
250	Executive Administration Services										0	
251	Special Area Administration Services										0	
252	Claims Paid from Self Insurance Fund										0	
253	Risk Management and Claims Services Payments										0	
254	Total Support Services - General Administration		0								0	
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services										0	
257	Other Support Services - School Administration (Describe & Itemize)										0	
258	Total Support Services - School Administration		0								0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510										0
261	Fiscal Services	2520										0
262	Facilities Acquisition & Construction Services	2530										0
263	Operation & Maintenance of Plant Services	2540										0
264	Pupil Transportation Services	2550										0
265	Food Services	2560										0
266	Internal Services	2570										0
267	Total Support Services - Business	2500	0									0
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610										0
270	Planning, Research, Development, & Evaluation Services	2620										0
271	Information Services	2630										0
272	Staff Services	2640										0
273	Data Processing Services	2660										0
274	Total Support Services - Central	2600	0									0
275	Other Support Services (Describe & Itemize)	2900										0
276	Total Support Services	2000	0									0
277	COMMUNITY SERVICES (MR/SS)	3000										0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										0
279	Payments for Regular Programs	4110										0
280	Payments for Special Education Programs	4120										0
281	Payments for CTE Programs	4140										0
282	Total Payments to Other Govt Units	4000	0									0
283	DEBT SERVICES (MR/SS)	5000										0
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110										0
286	Tax Anticipation Notes	5120										0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
288	State Aid Anticipation Certificates	5140										0
289	Other (Describe & Itemize)	5150										0
290	Total Debt Services - Interest	5000	0									0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
292	Total Disbursements/Expenditures		0									0
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530										0
299	Other Support Services (Describe & Itemize)	2900										0
300	Total Support Services	2000	0				0				0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110										0
304	Payments for Special Education Programs	4120										0
305	Payments for CTE Programs	4140										0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
307	Total Payments to Other Govt Units	4000	0									0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
309	Total Disbursements/ Expenditures		0				0				0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
311												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES: BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
312												
313												
314												
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100										
317	Tuition Payment to Charter Schools	1115										
318	Pre-K Programs	1125										
319	Special Education Programs (Functions 1200 - 1220)	1200										
320	Special Education Programs Pre-K	1225										
321	Remedial and Supplemental Programs K-12	1250										
322	Remedial and Supplemental Programs Pre-K	1275										
323	Adult/Continuing Education Programs	1300										
324	CTE Programs	1400										
325	Interscholastic Programs	1500										
326	Summer School Programs	1600										
327	Gifted Programs	1650										
328	Driver's Education Programs	1700										
329	Bilingual Programs	1800										
330	Tenant Alternative & Optional Programs	1900										
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Tuants Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction ¹⁴	3000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110										
348	Guidance Services	2120										
349	Health Services	2130										
350	Psychological Services	2140										
351	Speech Pathology & Audiology Services	2150										
352	Other Support Services - Pupils (Describe & Itemize)	2190										
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										
356	Educational Media Services	2220										
357	Assessment & Testing	2230										
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310										
361	Executive Administration Services	2320										
362	Special Area Administration Services	2330										
363	Claims Paid from Self Insurance Fund	2361										
364	Risk Management and Claims Services Payments	2365										
365	Total Support Services - General Administration	2300	0	0	0	0	0	0	0	0	0	0
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410										
368	Other Support Services - School Administration (Describe & Itemize)	2490										
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										0
372	Fiscal Services	2520										0
373	Facilities Acquisition and Construction Services	2530										0
374	Operation & Maintenance of Plant Services	2540										0
375	Pupil Transportation Services	2550										0
376	Food Services	2560										0
377	Internal Services	2570										0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										0
381	Planning, Research, Development & Evaluation Services	2620										0
382	Information Services	2630										0
383	Staff Services	2640										0
384	Data Processing Services	2660										0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900										0
387	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											0
391	Payments for Regular Programs	4110										0
392	Payments for Special Education Programs	4120										0
393	Payments for Adult/Continuing Education Programs	4130										0
394	Payments for CTE Programs	4140										0
395	Payments for Community College Programs	4170										0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
397	Total Payments to Other Dist & Govt Units (In-State)	4100										0
398	Payments for Regular Programs - Tuition	4210										0
399	Payments for Special Education Programs - Tuition	4220										0
400	Payments for Adult/Continuing Education Programs - Tuition	4230										0
401	Payments for CTE Programs - Tuition	4240										0
402	Payments for Community College Programs - Tuition	4270										0
403	Payments for Other Programs - Tuition	4280										0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										0
406	Payments for Regular Programs - Transfers	4310										0
407	Payments for Special Education Programs - Transfers	4320										0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										0
409	Payments for CTE Programs - Transfers	4340										0
410	Payments for Community College Program - Transfers	4370										0
411	Payments for Other Programs - Transfers	4380										0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										0
413	Total Payments to Other Dist & Govt Units - Transfers (In State)	4300										0
414	Payments to Other Dist & Govt Units (Out of State)	4400										0
415	Total Payments to Other Dist & Govt Units	4000										0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										0
419	Tax Anticipation Notes	5120										0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
421	State Aid Anticipation Certificates	5140										0
422	Other Interest or Short-Term Debt	5150										0
423	Total Debt Services - Interest on Short-Term Debt	5100						0				0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										0
426	(Lease/Purchase Principal Retired) 11	5400										0
427	DEBT SERVICES - OTHER (Describe & Itemize)	5000						0				0
428	Total Debt Services	6000										0
429	PROVISIONS FOR CONTINGENCIES (TF)											
430	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
431	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530										0
436	Operation & Maintenance of Plant Services	2540										0
437	Total Support Services - Business	2500						0				0
438	Other Support Services (Describe & Itemize)	2900										0
439	Total Support Services	2000						0				0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										0
442	Payments to Special Education Programs	4120										0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4150										0
444	Total Payments to Other Govt Units	4000						0				0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
449	Total Debt Service - Interest on Short-Term Debt	5100						0				0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
451	Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300										0
452	Total Debt Service	5000						0				0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0

A	B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description (Enter Whole Dollars)	Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) *	Taxes Received (from the 2024 Levy)	Taxes Received (from 2023 & Prior Levies)	Total Estimated Taxes (from the 2024 Levy)
2					
3					
4	Educational	0		(Column B - C)	(Column E - C)
5	Operations & Maintenance	0			0
6	Debt Services **	0			0
7	Transportation	0			0
8	Municipal Retirement	0			0
9	Capital Improvements	0			0
10	Working Cash	0			0
11	Tort Immunity	0			0
12	Fire Prevention & Safety	0			0
13	Leasing Levy	0			0
14	Special Education	0			0
15	Area Vocational Construction	0			0
16	Social Security/Medicare Only	0			0
17	Summer School	0			0
18	Other (Describe & Itemize)	0			0
19	Totals	0	0	0	0
20					
21					
22					

* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2024									
3	RECEIPTS:									
4	AD Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	0				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	0				
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize)					0				
10	Sale of Bonds				10, 20, 40 or 60-7200	0	0	0	0	0
11	Total Receipts									
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				80	0				
16	DEBT SERVICE:									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					0
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					0	0	0	0	0
23	Ending Cash Basis Fund Balance as of June 30, 2025					0	0	0	0	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730					
26	Total					0	0	0	0	0
SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
28	Total Claims Payments:					0				
29	Total Reserve Remaining:					0				
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? if yes, list in the aggregate the following:									
31										
32										
33										
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.									
35	Expenditures:									
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					0				
37	Unemployment Insurance Act					0				
38	Insurance (Regular or Self-Insurance)					0				
39	Risk Management and Claims Service					0				
40	Judgments/Settlements					0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0				
43	Legal Services					0				
44	Principal and Interest on Tort Bonds					0				
45	Other - Explain on Itemization 44 tab					0				
46	Total					0				
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0									OK
48										
49										
50										

^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.
^b 55 ILCS 5/5-1006.7

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

		A	B	C	D	E	F	G	H	I	J	K	L
		DISBURSEMENTS											
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
43	Part 2: CARES, CRRSA, and ARP EXPENDITURES												
44	Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.												
45	Expenditure Section A:												
46	ESSER I EXPENDITURES (CARES)												
47													
48													
49													
50	1. List the total expenditures for the Functions 1000 and 2000 below												
51	INSTRUCTION Total Expenditures											2000	
52	SUPPORT SERVICES Total Expenditures											2000	
53	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)												
54	Facilities Acquisition and Construction Services (Total)											2530	
55	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540	
56	FOOD SERVICES (Total)											2550	
57	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
58	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											1000	
59	(Included in Function 1000)												
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											2000	
61	(Included in Function 2000)												
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											0	0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	DISBURSEMENTS									
																																				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
Expenditure Section D:																																													
GEER II EXPENDITURES (CRRSA)																																													
FUNCTION																																													
1. List the total expenditures for the Functions: 1000 and 2000 below																																													
INSTRUCTION Total Expenditures																																													
SUPPORT SERVICES Total Expenditures																																													
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function: 2000 above)																																													
Facilities Acquisition and Construction Services (Total)																																													
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)																																													
FOOD SERVICES (Total)																																													
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).																																													
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT																																													
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT																																													
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)																																													
Expenditure Section E:																																													
ESSER III EXPENDITURES (ARP)																																													
FUNCTION																																													
1. List the total expenditures for the Functions: 1000 and 2000 below																																													
INSTRUCTION Total Expenditures																																													
SUPPORT SERVICES Total Expenditures																																													
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function: 2000 above)																																													
Facilities Acquisition and Construction Services (Total)																																													
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)																																													
FOOD SERVICES (Total)																																													
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).																																													
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT																																													
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT																																													
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)																																													

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
	DISBURSEMENTS											
135	Expenditure Section F:											
136	CRRSA Child Nutrition (CRRSA)											
137	FUNCTION											
138	1. List the total expenditures for the Functions 1000 and 2000 below											
139	1000											0
140	2000											0
141	INSTRUCTION Total Expenditures											
142	SUPPORT SERVICES Total Expenditures											
143	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
144	2530											0
145	2540											0
146	2560											0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
148	FOOD SERVICES (Total)											
149	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above)											
150	1000											0
151	2000											0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
154	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
155	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
156	Total					0	0	0		0		0
157	Technology											0
158	Expenditure Section G:											
159	ARP Child Nutrition (ARP)											
160	FUNCTION											
161	1. List the total expenditures for the Functions 1000 and 2000 below											
162	1000											0
163	2000											0
164	INSTRUCTION Total Expenditures											
165	SUPPORT SERVICES Total Expenditures											
166	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
167	2530											0
168	2540											0
169	2560											0
170	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
171	FOOD SERVICES (Total)											
172	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
173	1000											0
174	2000											0
175	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
176	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
177	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT											
178	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
179	Total					0	0	0		0		0
180	Technology											0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section H:											
171	ARP IDEA (ARP)										
172	FUNCTION										
173	1. List the total expenditures for the functions 1000 and 2000 below.										
174	1000										0
175	2000										0
176	INSTRUCTION Total Expenditures										
177	SUPPORT SERVICES Total Expenditures										
178	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
180	2530										0
181	2540										0
182	2560										0
183	FOOD SERVICES (Total)										
184	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
185	1000										0
186	2000										0
187	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Equipment Included in all Expenditure Functions)										
188	Expenditure Section I:										
189	ARP Homeless I (ARP)										
190	FUNCTION										
191	1. List the total expenditures for the functions 1000 and 2000 below.										
192	1000										0
193	2000										0
194	INSTRUCTION Total Expenditures										
195	SUPPORT SERVICES Total Expenditures										
196	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
197	2530										0
198	2540										0
199	2560										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										
201	FOOD SERVICES (Total)										
202	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
203	1000										0
204	2000										0
205	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Equipment Included in all Expenditure Functions)										
206											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section J:											
207	CURES (Coronavirus State and Local Fiscal Recovery Funds)										
208	FUNCTION										
209	1. List the total expenditures for the Functions 1000 and 2000 below										
210	1000										0
211	2000										0
212	INSTRUCTION Total Expenditures										
213	SUPPORT SERVICES Total Expenditures										
214	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
215	2530										0
216	2540										0
217	2560										0
218	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)										
219	1000										0
220	2000										0
221	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)										
225	0										
226	0										
227	0										
228	0										
229	0										
230	0										
231	0										
232	0										
233	0										
234	0										
235	0										
236	0										
237	0										
238	0										
239	0										
240	0										
241	0										
242	0										
Expenditure Section K:											
Other CARES Act Expenditures (not accounted for above)											
243	FUNCTION										
244	1. List the total expenditures for the Functions 1000 and 2000 below										
245	1000										0
246	2000										0
247	INSTRUCTION Total Expenditures										
248	SUPPORT SERVICES Total Expenditures										
249	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
250	2530										0
251	2540										0
252	2560										0
253	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)										
254	1000										0
255	2000										0
256	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
257	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT										
259	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)										
260	0										
261	0										
262	0										
263	0										
264	0										
265	0										
266	0										
267	0										
268	0										
269	0										
270	0										
271	0										
272	0										
273	0										
274	0										
275	0										
276	0										
277	0										
278	0										
279	0										
280	0										
281	0										
282	0										
283	0										
284	0										
285	0										
286	0										
287	0										
288	0										
289	0										
290	0										
291	0										
292	0										
293	0										
294	0										
295	0										
296	0										
297	0										
298	0										
299	0										
300	0										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	(900)	(900)	(900)
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	Total Expenditures	Total Expenditures	Total Expenditures
243	Expenditure Section L:											
244	Other CRRSA Expenditures (not accounted for above)											
245	1. List the total expenditures for the Functions 1000 and 2000 below											
246	FUNCTION											
247	INSTRUCTION Total Expenditures 1000											
248	SUPPORT SERVICES Total Expenditures 2000											
249	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
250	FUNCTION											
251	INSTRUCTION 1000											
252	SUPPORT SERVICES 2000											
253	Facilities Acquisitions and Construction Services (Total) 2530											
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
255	FOOD SERVICES (Total) 2560											
256	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
257	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 1000											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 2000											
259	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY											
260	FUNCTIONS											
261	Expenditure Section M:											
262	Other ARP Expenditures (not accounted for above)											
263	1. List the total expenditures for the Functions 1000 and 2000 below											
264	FUNCTION											
265	INSTRUCTION Total Expenditures 1000											
266	SUPPORT SERVICES Total Expenditures 2000											
267	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
268	FUNCTION											
269	INSTRUCTION 1000											
270	SUPPORT SERVICES 2000											
271	Facilities Acquisitions and Construction Services (Total) 2530											
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
273	FOOD SERVICES (Total) 2560											
274	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
275	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 1000											
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT 2000											
277	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY											
278	FUNCTIONS											
279	Expenditure Section N:											
280	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
281	FUNCTION											
282	INSTRUCTION 1000											
283	SUPPORT SERVICES 2000											
284	Facilities Acquisitions and Construction Services (Total) 2530											
285	OPERATION & MAINTENANCE OF PLANT SERVICES (Total) 2540											
286	FOOD SERVICES (Total) 2560											
287	TOTAL EXPENDITURES Functions 1000 & 2000 total 0											
288	Expenditure Section O:											
289	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
290	FUNCTION											
291	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY											
292	FUNCTIONS											
293	TOTAL TECHNOLOGY EXPENDITURES (Total) TECHNOLOGY											
294	FUNCTIONS											
295	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total) TECHNOLOGY											
296	FUNCTIONS											
297	TOTAL TECHNOLOGY EXPENDITURES (Total) TECHNOLOGY											

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumulated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	284,504			284,504						284,504
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	3,515,541			3,515,541	50	2,103,865	70,312		2,174,177	1,341,364
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	502,079			502,079	20	331,146	15,123		346,269	155,810
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	2,344,198	80,244		2,424,442	10	1,959,325	60,419		2,019,744	404,698
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction In Progress	260				0	--					0
15	Total Capital Assets	200	6,646,322	80,244	0	6,726,566		4,394,336	145,854	0	4,540,190	2,186,376
16	Non-Capitalized Equipment	700				0	10					
17	Allowable Depreciation								145,854			
18												

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116		Total Expenditures	\$	1,936,917	
9	O&M	Expenditures 16-24, L155		Total Expenditures		416,904	
10	DS	Expenditures 16-24, L178		Total Expenditures		0	
11	TR	Expenditures 16-24, L214		Total Expenditures		18,548	
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		0	
13	TORT	Expenditures 16-24, L429		Total Expenditures		0	
14				Total Expenditures	\$	2,372,369	
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs		0	
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K		0	
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs		0	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000	Community Services		0	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		0	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		6,876	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0	
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000	Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		73,368	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			0	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			0	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)		\$	80,244	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			2,292,125	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025			0.00	
99			Estimated OEPP (Line 97 divided by Line 98)		\$	Complete Line 98	
100							
101			PER CAPITA TUITION CHARGE				
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$	0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			0	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			33,467	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			0	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			0	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			760,339	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			420,552	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			0	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			0	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			11,602	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			21,388	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			0	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-in-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			0	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			0	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV			0	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			0	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins			0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLP)			0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality			0	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			0	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			0	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)			0	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses			0	
192						0	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **			0	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **			0	
196			Total Deductions for PCTC Computation (Line 104 through Line 194)	\$		1,247,348	
197			Net Operating Expense for Tuition Computation (Line 97 minus Line 196)			1,044,777	
198			Total Depreciation Allowance (from page 36, Line 18, Col I)			145,854	
199			Total Allowance for PCTC Computation (Line 197 plus Line 198)			1,190,631	
200			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025			0.00	
201			Total Estimated PCTC (Line 199 divided by Line 200)	\$		Complete Line 98	
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194						

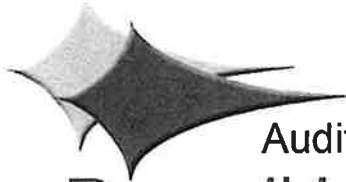
ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>							
11	Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction							
20	Support Services:							
21	Pupil							
22	Instructional Staff							
23	General Admin.							
24	School Admin.							
25	Business:							
26	Direction of Business Spt. Srv.							
27	Fiscal Services							
28	Oper. & Maint. Plant Services							
29	Pupil Transportation							
30	Food Services							
31	Internal Services							
32	Central:							
33	Direction of Central Spt. Srv.							
34	Plan, Rsrch, Dvlp, Eval. Srv.							
35	Information Services							
36	Staff Services							
37	Data Processing Services							
38	Other:							
39	Community Services							
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)							
41	Total							
42								
43								
44								
45								

A		B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2025						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years. Kankakee Area Career Center 32-000-0000-40_AFR25 Kankakee Area Career Center 32000000040						
8	Check box if this schedule is not applicable..... <input checked="" type="checkbox"/>					Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	Service or Function (Check all that apply)					(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

**This page is provided for detailed itemizations as requested within the body of the report.
Type Below.**

1. Page 10 - Col 10 - Educational
Account 1790 - Other/School Activity Revenue
Misc Student Revenue - \$33,467
2. Page 10 - Col 10 - Educational
Account 1999 - Other Local Revenue
Misc Local Revenue - \$44,389
3. Page 2 - Other Findings
The Operations and Maintenance fund is over expended by greater than 10% of the budget in that fund.
Over expended by a total of \$62,352 which is about 17.5% over budget.



Audit / Tax / Consult

Russell Leigh

& Associates LLC • Certified Public Accountants

Independent Auditor's Report

Board of Control
Kankakee Area Career Center
Bourbonnais, Illinois

Opinions

We have audited the accompanying financial statements of the Kankakee Area Career Center as of and for the fiscal years ended June 30, 2025 and June 30, 2024, and the related notes to the financial statements, which collectively comprise the Center's basic financial statements as listed in the Table of Contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Kankakee Area Career Center as of June 30, 2025 and June 30, 2024, and its revenues received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1C.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of the report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Kankakee Area Career Center, as of June 30, 2025 and June 30, 2024, or the changes in its financial position for the fiscal years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kankakee Area Career Center, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1C of the financial statements, the financial statements are prepared by Kankakee Area Career Center on the basis of the financial reporting provisions prescribed and permitted of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1C of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinion is not modified with respect to that matter.

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Responsibilities of Management for the Financial Statements

The Center administration is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1C. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee Area Career Center ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kankakee Area Career Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Kankakee Area Career Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kankakee Area Career Center's basic financial statements. The information provided on the supplementary schedules is presented for the purposes of additional analysis and is not a required part of the financial statements of Kankakee Area Career Center. Such information has been subjected to auditing procedures applied in the audit of financial statements and certain additional procedures. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Information

Management is responsible for the other information included in the annual report. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

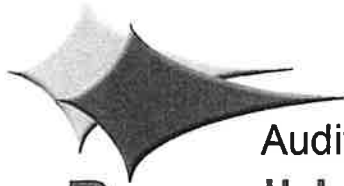
Other Reporting Required By Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 13, 2025 on our consideration of Kankakee Area Career Center's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of testing or internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Kankakee Area Career Center's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kankakee Area Career Center's internal control over financial reporting and compliance.



Russell Leigh & Associates LLC

Hoopeston, Illinois
October 13, 2025



Audit / Tax / Consult

Russell Leigh

& Associates LLC • Certified Public Accountants

Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters based on an
Audit of Financial Statements Performed in Accordance
with Government Auditing Standards

Board of Control
Kankakee Area Career Center
Bourbonnais, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying financial statements of Kankakee Area Career Center as of and for the fiscal years ended June 30, 2025 and June 30, 2024, and the related notes to the financial statements, which collectively comprise the Center's basic financial statements as listed in the table of contents and have issued our report thereon dated October 13, 2025. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, on the regulatory basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kankakee Area Career Center's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements and not for the purpose of expressing an opinion on the effectiveness of Kankakee Area Career Center's internal control. Accordingly, we do not express an opinion on the effectiveness of Kankakee Area Career Center's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of significant deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, as defined above. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kankakee Area Career Center's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Russell Leigh & Associates LLC

Hoopeston, Illinois
October 13, 2025

Kankakee Area Career Center
Notes to the Financial Statements
Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Center's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

In June 1999, the Government Accounting Standards Board (GASB) issued *Statement 34 Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. The Statement establishes new financial reporting requirements for state and local governments throughout the United States. Implementation was required for fiscal year ending June 30, 2004. The district elected not to implement GASB 34. Instead, the district adopted a regulatory basis of accounting as prescribed by the Illinois State Board of Education.

A. Principals Used to Determine the Scope of the Reporting Entity

The Center's reporting entity includes the Center's governing board and all related organizations for which the Center exercises oversight responsibility.

The Center has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Center, including joint agreements which serve pupils from numerous Centers, should be included within its financial reporting entity. The criteria include, but are not limited to whether the Center exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service and special financing relationships. The numerous districts have been determined not to be a part of this organization after applying the manifesting of oversight, scope of public services, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the organization does not control the assets, operations or management of the districts. In addition, the organization is not aware of any entity which would exercise such oversight as to result in the district being considered a component unit of the entity. The Center has determined that the Kankakee Area Regional Vocational Education System (KARVES) meets the above criteria; however, since KARVES separately reports to the Illinois State Board of Education, it has not been included as a component unit in this financial report. Financial statements of KARVES can be obtained from the administrative offices at 4083 N 1000 W Road, Bourbonnais, Illinois 60914.

B. Basis of Presentation - Fund Accounting

The accounts of the Center are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The Center maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. Center resources are allocated to and accounted for in individual funds based upon the purpose which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the district:

GOVERNMENTAL FUND TYPES

Governmental Funds are those through which most governmental functions of the Center are financed. The acquisition, use and balances of the Center's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The General Fund, which consists of the Educational Fund and the Operations and Maintenance Fund, is the general operating fund of the system. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in these funds.

The Special Revenue Fund, which include the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, and the Tort Immunity Fund is used to account for cash received from special sources (other than those accounted for in the Debt Service Fund, Capital Project Fund, or Fiduciary Fund) that are legally restricted to cash disbursements for specified purposes.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

GOVERNMENTAL AND EXPENDABLE TRUST FUNDS - MEASUREMENT FOCUS

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financial sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT ACCOUNT GROUP

No depreciation has been provided on fixed assets. Accumulated depreciation totaling \$4,540,190 has been reported on the Illinois Local Education Agency annual financial report. The depreciation methods used are straight-line over the lives that were set by the Illinois State Board of Education are as follows:

Land	N/A
Buildings & Improvements	50 years
Improvements other than buildings	20 years
Equipment	3 - 10 years

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The organizations capitalizes all assets over \$5000. The estimated useful lives are determined by the Illinois State Board of Education.

The Center records purchases of property and equipment as expenditures of various funds when paid.

C. **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The Center maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists, which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payable and other accrued and deferred items that do not arise from previous cash transactions.

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Expendable Trust Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Revised Statutes. The budget was passed on August 15, 2024.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The Center follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to August 15, the Director submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investments are stated at the cost in the financial statements. The Center has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

F. Inventory

Inventory consists of expendable supplies held for consumption. The amount of inventory was not considered material and therefore, no value was placed on it.

G. Total Memorandum Only

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund type and account group. No consolidating or other eliminations were made in arriving at the totals; thus they do not present consolidated information.

These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the system as a whole.

Prior year financial statements were audited by our firm with the opinion dated October 8, 2024.

2. CASH AND INVESTMENTS

As of June 30, 2025, the Center had the following cash deposits and investments:

Cash deposits with local financial institutions	<u>\$ 1,290,200</u>
Total Cash and Investments	<u>\$ 1,290,200</u>

Investments Authorized by *Illinois Compiled Statutes* and the Center's Investment Policy:

The Center is allowed to invest in securities as authorized by Chapter 30 Section ILCS 235/2, 235/5 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The Center's investment policy is consistent with the *Illinois Compiled Statutes*.

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the investment maturity, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways the Center manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2025, the Center's investments were deposits and certificates of deposit in financial institutions. All deposits are demand or term deposits or government security investments with maturities less than thirteen months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Center's deposits with financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The investment policy of the district contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the Center's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the Center in the Center's name.

The Center's deposits with financial institutions were fully collateralized during the year.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the Center's investments are directly subject to foreign currency risk.

3. CHANGES IN GENERAL FIXED ASSETS

	Balance <u>7/1/24</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>6/30/25</u>
Land	\$ 284,504	\$ -0-	\$ -0-	\$ 284,504
Improvements	502,079	-0-	-0-	502,079
Building and Improvements	3,515,541	-0-	-0-	3,515,541
Capitalized Equipment	<u>2,344,198</u>	<u>80,244</u>	<u>-0-</u>	<u>2,424,442</u>
Fixed Assets (reported)	6,646,322	\$ 80,244	\$ -0-	\$ 6,726,566
Accumulated Depreciation	<u>(4,394,336)</u>	<u>(145,854)</u>	<u>-0-</u>	<u>(4,540,190)</u>
Total General Fixed Assets	<u>\$ 2,251,986</u>	<u>\$ (65,610)</u>	<u>\$ -0-</u>	<u>\$ 2,186,376</u>

4. RETIREMENT PLANS

The aggregate pension expense recognized by the Center during the year ended June 30, 2025 for all pension plans was \$72,627.

(A) Illinois Teachers Retirement System
General Information about the Pension Plan

Plan Description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2025, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$715,379 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$7,249, and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$3,495 were paid from federal and special trust funds that required employer contributions of \$361. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the employer paid \$-0- to TRS for employer contributions dues on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's proportionate share of the net pension liability	\$ 107,180
State's proportionate share of the net pension liability associated with the employer	<u>8,936,475</u>
Total	<u>\$ 9,043,655</u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024, and rolled forward to June 30, 2024. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024, the employer's proportion was 0.0001248223 percent, which was a decrease of .0000032509 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the employer recognized pension expense of \$715,379 and revenue of \$715,379 for support provided by the state. At June 30, 2025, the employer reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 403	\$ 278
Net difference between projected and actual earnings on pension plan investments	-0-	920
Changes of assumptions	1,477	57
Changes in proportion and differences between employer contributions and proportionate share of contributions	-0-	8,706
Employer contributions subsequent to the measurement date	<u>-0-</u>	<u>-0-</u>
Total	<u>\$ 1,880</u>	<u>\$ 9,961</u>

\$(8,081) reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ended June 30,

2026	\$ (4,369)
2027	\$ (1,344)
2028	\$ (1,541)
2029	\$ (733)
2030	\$ (94)

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments to TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	37.0%	7.55%
Private Equity	15.0%	10.28%
Public Income	18.0%	5.81%
Private Credit	8.0%	9.20%
Real Assets	18.0%	7.01%
Diversifying Strategies	4.0%	5.18%
Total	<u>100.0%</u>	

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially-funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS Investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00 percent) or 1 percentage point higher (8.00 percent) than the current rate.

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
Employer’s proportionate share of the net pension liability	\$ 132,370	\$ 107,180	\$ 86,298

TRS Fiduciary Net Position

Detailed information about the TRS’s fiduciary net position as of June 30, 2024 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

(B) Illinois Municipal Retirement Fund

IMRF Plan Description

The employer’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The employer plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. That report may be obtained on-line at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	17
Inactive Plan Members entitled to but not yet receiving benefits	19
Active Plan Members	<u>13</u>
Total	49

Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to financial the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2024 was 0.81%. For the fiscal year ended June 30, 2025, the Employer contributed \$2,772 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Asset/Liability

The Employer's net pension (asset)/liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date. The amount is included in the Prepaids/Accrued Expense on the Statement of Fiduciary Net Position.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was 2.25%.
- **Salary Increases** were 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2024 valuation according to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-meian income, General Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For **Active Members**, the Pub-2010, Amount Weighted, below-median income, General, Employee Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	33.5%	19.02%
International Equities	18.0%	6.35%
Fixed Income	24.5%	3.14%
Real Estate	10.5%	2.25%
Alternative Investments	12.5%	6.72 %
Cash Equivalents	<u>1.0%</u>	5.57%
Total	100.0%	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan member's contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	<u>\$ 1,458,618</u>	<u>\$ 1,605,538</u>	<u>\$ (146,920)</u>
Changes for the year:			
Service Cost	29,875	0	29,875
Interest on the Total Pension Liability	103,336	0	103,336
Changes of Benefit Terms	0	0	0
Differences Between Expected and Actual Experience of the Total Pension Liability	53,987	0	53,987
Changes of Assumptions	0	0	0
Contributions - Employer	0	2,772	(2,772)
Contributions - Employees	0	15,399	(15,399)
Net Investment Income	0	161,536	(161,536)
Benefit Payments, including Refunds of Employee Contributions	(96,461)	(96,461)	0
Other (Net Transfer)	<u>0</u>	<u>(24,392)</u>	<u>24,392</u>
Net Changes	<u>90,737</u>	<u>58,854</u>	<u>31,883</u>
Balances at December 31, 2024	<u>\$ 1,549,355</u>	<u>\$ 1,664,392</u>	<u>\$ (115,037)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher.

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net Pension Liability/(Asset)	\$ 64,797	\$ (115,037)	\$ (259,968)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the Employer recognized pension expense of \$66,775. At June 30, 2025, the Employer reported deferred outflows or resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions		
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 20,604	\$ 0
Changes of assumptions	0	79
Net Difference between projected and actual earnings on pension plan investments	<u>137,626</u>	<u>103,772</u>
Total Deferred Amounts to be recognized in pension expense in future periods.	158,230	103,851
Pension Contributions made subsequent to the Measurement Date	<u>0</u>	<u>0</u>
Total Deferred Amounts Related to Pensions	<u>\$ 158,230</u>	<u>\$ 103,851</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2025	\$ 38,877
2026	47,045
2027	(21,770)
2028	(9,773)
2029	0
Thereafter	0
Total	<u>\$ 54,379</u>

Multiyear Schedule of Contributions

Last 10 Calendar Years

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 8,006	\$ 8,006	\$ 0	\$ 310,327	2.58%
2016	13,143	13,143	0	323,729	4.06%
2017	17,485	17,484	1	345,547	5.06%
2018	11,426	11,426	0	335,073	3.41%
2019	7,276	7,276	0	353,226	2.06%
2020	16,344	16,345	(1)	347,749	4.70%
2021	16,584	16,584	0	314,691	5.27%
2022	7,741	7,740	1	307,436	2.43%
2023	2,685	2,685	0	315,824	0.85%
2024	2,772	2,772	0	342,202	0.81%

(C) Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those not qualifying for coverage under the Illinois Municipal Retirement Fund are covered under social security.

5. OVER-EXPENDITURE OF BUDGET

The Center operated within the legal confines of the budget during fiscal year 2025 in all funds except the Operations and Maintenance Fund which was over-expended by \$62,352.

6. ACCUMULATED UNPAID VACATION AND SICK PAY

The liability of the Center for accumulated vacation has not been recorded in the General Long Term Account Group.

No liability is recorded in Governmental Funds since the current portion of the liability is not considered significant.

7. CONTINGENCIES

The Center receives federal and state grant funds which are subject to audit by the granting agencies. The Center received these funds based on expenditure reports submitted by the Center. The grant expenditures have not been audited by the State Board of Education. Based on prior experience, the administration believes that the Center will not incur significant losses from possible grant disallowances.

8. RISK MANAGEMENT

The Center's risk management are recorded in the Education Fund and automobile coverage in the Transportation Fund. Significant losses are covered by commercial insurance for all major programs. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

9. BENEFITS

A. Employee Benefits

The Center maintains a health insurance policy for the Center's employees. The Center pays a portion of the premium for all full-time employees. The Center is obligated for monthly premiums and can withdraw with proper notice. Coverages are provided for all medical issues.

B. Post-Employment Benefits

Retired employees can receive insurance benefits through the system they receive retirement from. The district also offers Cobra Insurance coverage to employees that need health insurance after retirement. The retiree pays the full cost of the insurance.

10. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

11. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund loans outstanding at June 30, 2025.

12. INTERFUND TRANSFERS

There were no interfund transfers during the fiscal year ended June 30, 2025.

13. COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all district funds; instead certain funds maintain their uninvested cash balance in a common interest bearing checking account with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

14. RELATED PARTY/JOINT AGREEMENTS

The System provides vocational services for numerous school districts. The participating districts pay fees to the organization for services rendered and other related charges. The districts have their own Superintendents who oversee their operation. Separate financial reports are available for each district.

The districts pay fees to the organization for services rendered and other fees. The organization is governed by member district superintendents. The organization has its own director, who oversees all operations. A separate financial report is available from the Kankakee Area Special Education Cooperative.

15. SUBSEQUENT EVENTS

Management evaluated subsequent events through October 13, 2025, the date which the financial statements were available to be issued and determined there were no significant events that needed to be disclosed.

16. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Mode, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

- A. Non-spendable Fund Balance - the non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district, all such items are expensed at the time of purchase, so there is nothing to report for this classification.
- B. Restricted Fund Balance - the restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The district has several revenue sources received within different funds that also fall into these categories:
1. State Grants - proceeds from state grants and the related expenditures have been included in the Education Fund. At June 30, 2025, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.
 2. Federal Grants - proceeds from federal grants and the related expenditures have been included in the Education Fund. At June 30, 2025, expenditures disbursed from federal grants exceeded the revenues received for those specific purposes in the Education Fund, resulting in no restricted balances.
- C. Committed Fund Balance - the committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
- The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The School Board made no commitments.
- D. Assigned Fund Balance - the assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose but are neither restricted or committed. Intent may be expressed by (a) the School Board itself, or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

- E. Unassigned Fund Balance - the unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes with the General Funds. Unassigned Fund Balance amounts are shown in the financial statements are Unreserved Fund Balances in the Education, Operations and Maintenance, and Working Cash Funds.
- F. Regulatory - Fund Balance Definitions - Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.
- G. Reconciliation of Fund Balance Reporting - the first five columns of the first table represent Fund Balance Reporting according to generally accepted accounting principles. The two columns of the second table represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparations of the financial statements.

Generally Accepted Accounting Principles

Fund	Non-spendable	Restricted	Committed	Assigned	Unassigned
Education	0	73,089	0	0	1,107,157
Operations & Maintenance	0	0	0	0	57,771
Transportation	0	0	0	0	52,183

Regulatory Basis

Fund	Financial Statements-Reserved	Financial Statements-Unreserved
Education	73,089	1,107,157
Operations & Maintenance	0	57,771
Transportation	0	52,183

- H. Expenditures of Fund Balance - unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.